

**ASSEMBLY BILL**

**No. 642**

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**Introduced by Assembly Member Charles Calderon**

February 16, 2011

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An act to relating to economic development.

LEGISLATIVE COUNSEL'S DIGEST

AB 642, as introduced, Charles Calderon. California Business Development Authority.

Existing law provides for various economic development programs within the state.

This bill would express the intent of the Legislature to enact legislation to create the California Business Development Authority in state government.

Vote: majority. Appropriation: no. Fiscal committee: no.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

- 1 SECTION 1. It is the intent of the Legislature to enact
- 2 legislation to create the California Business Development Authority
- 3 in state government.

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